
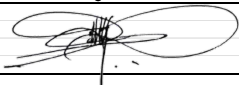
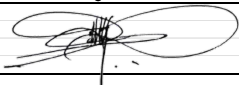



FIDELITY PENSION MANAGERS LIMITED					
RSA Fund V					
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021					
The Administrator of Fidelity Pension Managers Limited Retirement Savings Account (RSA) Fund V presents the summary financial information of Fidelity Pension Managers Limited Retirement Savings Account (RSA) Fund V for the year ended 31 December 2021. These summary financial information are derived from the full financial statements for the year ended 31 December 2021 and are not the full financial statements of the Fund.					
The Fund's Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2021 from which these summary financial information were derived.					
STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2021			STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2021		
	31 December 2021	31 December 2020		31 December 2021	31 December 2020
	N'000	N'000		N'000	N'000
Assets:			Income		
Cash and cash equivalents	24,643	16,047	Interest income calculated using the effective interest method	2,492	526
Investment securities at fair value through profit or loss	1,006	-		2,492	526
Investment securities at amortised cost	5,524	5,536	Expenses		
Total assets	31,173	21,583	Asset management fees	(197)	(41)
Liabilities			Other expenses	(13)	-
Other liabilities	197	41		(210)	(41)
Total liabilities	197	41	Changes in value of investment		
Net assets available for benefits	30,976	21,542	Fair value loss on investment securities	(39)	-
Net asset value per unit	N1.17	N1.08		(39)	-
Return on investment	8.77%	4.62%	Net income	2,243	485
SIGNED ON BEHALF OF THE FUND BY THE BOARD OF DIRECTORS OF THE FIDELITY PENSION FUND ADMINISTRATOR (FIDELITY PENSION MANAGERS)			Membership activities:		
Approved by the Board of Directors on 5 May 2022			Contributions		
	Johnson Egu Chukwu	Chairman	Employers' contributions	11,718	18,439
	FRC/2013/ICAN/00000003920		Benefits paid and withdrawals	(4,527)	(2,290)
	Donald Onuoha	Managing Director	Net contribution during the year	7,191	16,149
	FRC/2021/003/00000025266		Net Membership Activities		
	Vitalis Ike	Chief Financial Officer	Net increase in Net Assets during the period	9,434	16,634
	FRC/2013/ICAN/00000002433		Net Assets available for benefits at beginning of year	21,542	4,908
			Net Assets available for benefits at end of year	30,976	21,542
REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL INFORMATION					
To the Members of the Fidelity Pension Managers Limited Retirement Savings Account (RSA) Fund V					
Opinion					
The summary financial information, which comprise:					
<ul style="list-style-type: none"> the statement of net assets as at 31 December, 2021, the statement of changes in net assets for the year then ended, are derived from the audited financial statements of Fidelity Pension Managers Limited Retirement Savings Account (RSA) Fund V for the year ended 31 December, 2021.					
In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Pension Reform Act, 2014.					
Summary Financial Information					
The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.					
The Audited Financial Statements and Our Report Thereon					
We expressed an unmodified audit opinion on the audited financial statements in our report dated 6 May 2022.					
Administrator's Responsibility for the Summary Financial Information					
The Fund Administrator is responsible for the preparation of the summary financial information in accordance with the Pension Reform Act, 2014.					
Auditor's Responsibility					
Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), <i>Engagements to Report on Summary Financial Statements</i> .					
Signed: 					
Nneka Eluma, FCA					
FRC/2013/ICAN/00000000785					
For: KPMG Professional Services					
Chartered Accountants					
6 May 2022					
Lagos, Nigeria					



FIDELITY PENSION MANAGERS LIMITED (RC 607654)

Plot 688 Ahmadu Tijani Close, P.O. Box 75100/ Victoria Island, Lagos. Tel: +234 1 4626968-9,
 Fac: +234 1 4626966. Call Centre: 01-4485252
 ABUJA: 7, Kabale Close, Wuse Zone 3, Abuja. Tel: +234 9 6720547 Fax: 5239434
 AWKA: 7, Ziks Avenue, Awka. Tel: +234 46 321467
 ENUGU: 8, Ogui Road, Enugu. Tel: +234 46 320892
 PORT HARCOURT: 1, Ogbunabali Road, Off Garrison Junction, Port Harcourt. Tel: +234 84 240973
 www.fidelitypensionmanagers.com

DIRECTORS:

Johnson Chukwu (Chairman)
 Donald Onuoha (MD/CEO)
 Chris Okenwa (Director)
 Justus Osueke (Director)
 Sie Iyeneomi (Director)
 Joyce Obi (Director)
 Ifeoma Ulasi (Director)
 John Obi (Director)