), '(/ , 7 <3( 16, 21 0 $ 1$ *( 56/ , 0, 7(' 56$ )81' ,

6800$5<), 1$1 &, $/ , 1)250 $7, 21 25 7( <( $5 (1' (' '( &(0 %(5

7KH' LUHFWRUV RI WHK3HQVRQ) X Q$GP LQLV WWUR3) $ SHV QWWHKV XPDU ILQDQFLDOQRUP DWRQRI ) LGHDW3HQVRQ0 DQDJHU// LP LWG56 $) X Q, WHK X Q IRUWHKHDUHQG-G ' HFHPE EH 7KH/ IV XPDU ILQDQFLDOQRUP DWRQ DUHGHUHY-G IURP WHKX OILQDQFLDOQDOV/DWWPHQWVRUWHKHDUHQG-G ' HFHPE EH DQGUHQWHKX OILQDQFLDOQDOV/DWWPHQWV VURP ZKLFK WHK IV XPDU ILQDQFLDOQRUP DWRQZ HUHGHUHY-G ZLOOE KSHDY-UHG WRTKH1 DWRQDC3HQVRQ&RP PLV WRQZLWWQWHKUHX GHDGCDQH 7KH) X Q[ \$X GWVRLV X/ SDQX Q,RGL¿HG DX GWRS QFRQRQWHKX OILQDQF IDCV/DWWPHQWV IRUWHKHDU HQGHG ' HFHPE EH IURP ZKLFK WHK IV XPDU ILQDQFLDOQ RP DWRQZ HUHGHUHY-G

| 67$7(0(172)1(7$66(76 | 67$7(0(172)&+$1*(6,11(7$66(76 |
|---|---|
| $6$7 '(&(0%(5<br>,QVWR XV ERQ QDND | )257+(<($5(1'(' '(&(0%(5<br>,QVWR XV ERQ QDVL UD |
| $66(76<br>&DVKDQGFDV HKTX YDDQV<br>,QYHV WHQW/FK LWH/DWDLUYDX HWURX &SRI&WRUGV V<br>,QYHV WHQW/FK LWH/DWZP RLW/GFFV W | ,QWHUHV WQF RHFDBX DWGX VQLWHKu IRWYHLQWUHV PWHWRKS<br>' LYLGHQG LQFPH<br>2WHULQFPH |
| 7RDDDV WHV | |
| / , $ % ,,/7, (6<br>2WHUXDE QDWL/<br>7RDDDELDWHV | ([SHQV/VH<br>$VRWP DQJHPHQWHV<br>$X GWHV/<br>2WHUH, SHQV/VH |
| 0HPE HV FRQWEUXRQV L<br>5HWLQGHDUQLQGV<br>7RDFR QWEXWR VIXQG | &KDQJHV/LQYDX HR LQ¿HVPWQV<br>)DLUYDX HDLQ/FQLQ¿HV WHQW/FK LWH/<br>,PS DP HQWBV WRQ¿QDQFDO/ HW |
| 5HXU QR QDY WPWHQW | 1H WR\$R PH |
| 7KHIX OILQDQF IDCV/DWPHQWZHUHDS SRWGE \WHK%FDUGR ' LUHFWRUV FQ<br>E\ | (PSRHU VFR Q EWXUW/L R Q<br>(PSRHV FRQWEUXRQV L<br>\$GPLQV DWWXH IHV<br>%HQ¿WSVDS DQGZ LWGUZ DV<br>1HWFRQWEUXRQGX IQJ WHK HDU<br>1HWQFHD/ HQ1HWS\$VRWV\$YDLDE KDRU%HQ¿W V<br>1HW\$V WWS\$YDLDE KDRU%HQ¿WDW - QX D<br>1H WS V WHV EDZGBIR U% GHILWDW 'HFHPE EHU |
| - RKQ/ QH( JX &KX QX<br>&KDLUP DQ<br>)5& ,&\$1 | ' RQDG2 QRKD<br>0 DQDJLQJ ' LUHFWRU &KLH ( [HFX WH2 v FHU<br>)5& |
| 9 LWDW,NH<br>&KLH ) LQDQFDO2 v FHU<br>)5& ,&\$1 | |

| ,1'(3(1'(17\$8',725 65(3257 | |
|---|---|
| 7RWHK0HPE HV RI ) LGHDW3HQVRQ0 DQDJHU// LP LWG56 \$) X Q | \$XGLWR U\$ HV VRSQEDW/DW\<br>2X UHV SQRE DW/DV VRH, SHV WQRS QRQRQZ KHWK-UWHV XPDU¿QDQFDQQ RP DWRQ DUHFRQ/VLHQW/<br>LQDQP DWUDCUHV SFWW ZLW WKHDX GVG¤QDQFDDV/DWWP HQWVE DGRQRX \$ RFH-GX HV ZKLFK ZHH<br>FRQGX WGHQ DFFRUGDQFH ZLW,KQWLQDWRQDC6 WQDDDUGRQ \$X GWQL , 6 \$ 5 HV/ GH ( Q J DP3HQWW R<br>5 HS R EH QX PDP U)\LQ D IQDC6GV D KQ/ W V |
| 2 SLQR Q<br>7KH V XPDU ¿QDQFDQQ RUP DWRQ ZKLFK FRP S LV H<br>‡WHK/ WWFBHQWR QHVDV WHBW/DW ' HFHPE EH<br>‡WHK/ WWFBHQWR FKDQJHV/LQQHVDV/ HW V<br>DUHGHUHY-G IBP WHDX GWG ¿QDQFDDV/ WWFBHQW/FV) LGHDW3HQVRQ0 DQDJHU// LP LWG56 ) X Q, WHK X Q IRU WK\ HDUHQG-G' HF PE EH | |
| ,QRX UBS QRQ WHKFF RS Q LQJ V XPDU ¿QDQFDQQ RP DWRQ DUHFRQ/VLHQW/Q DQP DWUBCUHV SFWW ZLW,KWHK DX GWG¿QDQFDDV/ WWFBHQW WQDFFRUGDQFH ZLW,KQWLQDWRQDC6 HS EWQJ & RX EQCR 1 LJHUD \$ PHQP HQW FWS WHKSHQVRQ5 HRUP \$FW DQGWHK1 DWRQDC8 KQ/RQ&RP PLV WRQ 3( 1 & 2 0 JX GHDQHV/ | |
| 6XP P DU ) LQDQFDQ QR EWDWRLQ | |
| 7KH V XPDU ¿QDQFDQQ RUP DWRQ GR QRWF EWQJ DDDWHKGLV VBV XHU UHTX UHGE \,) 56 \$FFRX QQJ DV/LV X/ EBE \WH-<br>,QWQBDWRQDC0 \$FFRX QQJ 6 DZGDQ/BV%FDUG WHK LQDQFDC6 HS EWQL& RX EQCR 1 LJHUD \$P HQP HQW\$ FW<br>WHKSHQVRQ5 HRUP \$FW DQGWHK1 DWRQDC8 KQ/RQ&RP PLV WRQ 3( 1 & 2 0 JX GHDQH/ DQG FUFX DDV/<br>5 HDGJQ/ WHV XPDU ¿QDQFDQQ RUP DWRQ DQG WHKDX GWURUHS EWWK-UHRQ WK-UHRUH IV QRWDV X EWWWWRW<br>UHDGJQ/ WK-HDX GWG¤QDQFDDV/DWWPHQWVDQG WHKDX GWURUHS EWWK-UHRQ | 6LJQHG |
| 7KH\$XGLWG) LQDQFDC6 WWDPHHQWDQG2 XU5 H BLW KPUHR Q<br>: HH¦ SHW WNG DQX Q,RGL¿HGDX GWRS QFRQRQWHKX GWG¤QDQF IDCV/DWWP HQWLQRX UHS EWZDWGH 0 DV 7KH-<br>UHS EWDW/ HQFRX BV WWHKFPP X QPDWRQR N-H DX GWP DWLW/H. H DX GWP DWHWDUHWRW/ PDWHWWWKDWLQRX U<br>S EW NV DRQDDX QHP HQWZ HUHR P RV WLQ¿FDF HQRX UDX GWR WHK¤QDQFDDV/DWWP HQWRV WHEX UHQW\S EBFG | 1QHND( QX PD ) &\$<br>)5& ,&\$1<br>)RU. 30* 3URNV RQDC6 HUXFHV/<br>KDWXUHS\$ FFRX QQJW V<br>0 DV<br>/ DJRV 1 LJHUD |
| 5H VRSQEELDWHVR WHK3HQVRL QXQG\$ GP LQLV WDRUV/IR UWH6XP P DU ) LQDQFDQ QR EWDWR Q<br>7KH 3HQVRQ) X Q DQP LQLV WDRUV/DUHUHV SQRELKD RUWHHS HS DDWRQR WHK/ XPDU ¿QDQFDQQ RUP DWRQ LQ<br>DFFRUGDQF HZ LW/WH) LQDQFDC5 HS EWQL&RX EQCR 1 LJHUD \$ PHQP HQW\$ FW DQG3 KQ/RQ5 HRUP \$FW | |