
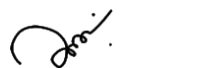




FIDELITY PENSION MANAGERS LIMITED RSA FUND V					
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022					
The Directors of the Pension Fund Administrator (PFA) present the summary financial information of Fidelity Pension Managers Limited RSA Fund V ("the Fund Administrator") for the year ended 31 December 2022. These summary financial information are derived from the full financial statements for the year ended 31 December 2022 and are not the full financial statements of the Fund. The full annual financial statements, from which these summary financial information were derived, will be delivered to the National Pension Commission within the required deadline. The Fund's Auditors issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2022 from which these summary financial information were derived.					
STATEMENT OF NET ASSETS			STATEMENT OF CHANGES IN NET ASSETS		
AS AT 31 DECEMBER			FOR THE YEAR ENDED 31 DECEMBER		
In thousands of naira	2022	2021	In thousands of naira	2022	2021
Assets					
Cash and cash equivalents	12,559	24,643	Interest income calculated using the effective interest method	3,015	2,492
Investment securities at fair value through profit or loss	970	1,006		3,015	2,492
Investment securities at amortized cost	20,800	5,524			
Total assets	34,329	31,173	Other Income	56	-
				3,071	2,492
Liabilities			Expenses		
Other Liabilities	307	197	Assets Management Fees	(306)	(197)
Total liabilities	307	197	Other expenses	(11)	(13)
				(317)	(210)
	34,022	30,976			
Contributors' Fund			Changes in value of investment		
Members' contribution	28,588	28,192	Fair value gain on investment securities	(36)	(39)
Retained earnings	5,434	2,784	Impairment loss on financial instruments	(68)	-
				(104)	(39)
Total contributors' fund	34,022	30,976			
The full financial statements were approved by the Board of Directors on 28 April 2023 and signed on its behalf by:			Net Income	2,650	2,243
			Employers' contribution	12,141	11,718
Johnson Egu Chukwu	Donald Onuoha	Vitalis Ike	Benefits paid and withdrawals	(11,745)	(4,527)
Chairman	Managing Director/Chief Executive Officer	Chief Financial Officer			
FRC/2013/ICAN/00000003920	FRC/2021/003/00000025226	FRC/2013/ICAN/00000002433	Net contribution during the year	396	7,191
			Net increase in Net Assets Available for Benefits	3,046	9,434
			Net Assets Available for Benefits at 1 January	30,976	21,542
			Net Assets Available for Benefits at 31 December	34,022	30,976
INDEPENDENT AUDITOR'S REPORT					
To the Members of Fidelity Pension Managers Limited RSA Fund V					
Opinion					
We have audited the financial statements of Fidelity Pension Managers Limited RSA Fund V (the Fund), which comprise:					
• the statement of net assets as at 31 December 2022;					
• the statement of changes in net assets;					
In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act 2014 and the National Pension Commission (PENCOM) guidelines.					
Summary Financial Information					
The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information, thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.					
The Audited Financial Statements and Our Report Thereon					
We expressed an unmodified audit opinion on the audited financial statements in our report dated 6 May 2023.					
Responsibilities of the Pension Fund Administrators for the Summary Financial Information					
The Pension Fund Administrators are responsible for the preparation of the summary financial information in accordance with the Financial Reporting Council of Nigeria Act, 2011, and Pension Reform Act, 2014, and the National Pension Commission (PENCOM) guidelines and circulars.					
Auditor's Responsibility					
Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.					
Signed:					
					
Nneka Eluma, FCA					
FRC/2013/ICAN/00000000785					
For: KPMG Professional Services					
Chartered Accountants					
6 May 2023					
Lagos, Nigeria					

FIDELITY PENSION MANAGERS LIMITED (RC 607654)

Plot 688, Amodu Tijani Close, Off Sanusi Fafunwa Street, P.O. Box 75100/ Victoria Island, Lagos. Tel: +234 1 4626968-9, Fac: +234 1 4626966. Call Centre: 01-4485252
ABUJA: 7, Kabale Close, Wuse Zone 3, Abuja. Tel: +234 9 6720547 Fax: 5239434
AWKA: 7, Ziks Avenue, Awka. Tel: +234 46 321467
ENUGU: 8, Ogui Road, Enugu. Tel: +234 46 320892
PORT HARCOURT: 1, Ogbunabali Road, Off Garrison Junction, Port Harcourt. Tel: +234 84 240973
www.fidelitypensionmanagers.com

DIRECTORS:
Johnson Chukwu (Chairman)
Donald Onuoha (MD/CEO)
Chris Okenwa (Director)
Justus Osueke (Director)
Sie Iyeneomi (Director)
Joyce Obi (Director)
Ifeoma Ulas (Director)
John Obi (Director)