
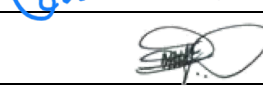
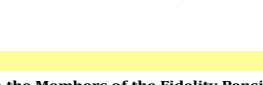




FIDELITY PENSION MANAGERS LIMITED				
RSA Fund II				
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2020				
The Administrator of Fidelity Pension Managers Limited Retirement Savings Account (RSA) Fund II presents the summary financial information of Fidelity Pension Managers Limited Retirement Savings Account (RSA) Fund II for the year ended 31 December 2020. These summary financial information are derived from the full financial statements for the year ended 31 December 2020 and are not the full financial statements of the Fund.				
The Fund's Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2020 from which these summary financial information were derived.				
STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2020			STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	N'000	N'000	N'000	N'000
Assets:			Income	
Cash and cash equivalents	13,941,392	6,394,121	Interest income calculated using the effective interest method	5,823,859
Investment securities at fair value through profit or loss	28,899,100	21,835,835	Investment income	(5,636)
Investment securities at amortised cost	28,862,359	28,486,797	Dividend income	434,409
Other assets	-	295	Other income	-
Total assets	71,702,851	56,717,048		6,252,632
Liabilities			Expenses	
Deposit for accounting units	795,095	238,225	Asset management fees	(1,115,136)
Other liabilities	126,363	181,387	Audit expenses	(4,193)
Total liabilities	921,458	419,612		(1,119,329)
Net assets available for benefits	70,781,393	56,297,436	Changes in value of investment	
			Fair value gains on investment securities	4,445,399
			Impairment (loss)/write-back on financial instru	(293,665)
				4,151,734
Net asset value per unit	₦3.82	₦3.20	Net income	9,285,037
Return on investment	19.16%	14.56%		6,744,864
Compounded Annual Growth Rate (CAGR)	13.61%	13.83%		
SIGNED ON BEHALF OF THE FUND BY THE BOARD OF DIRECTORS OF THE FIDELITY PENSION FUND ADMINISTRATOR (FIDELITY PENSION LIMITED)				
Approved by the Board of Directors on 26 July 2021				
	Johnson Egu Chukwu FRC/2013/ICAN/00000003920 Chairman of the Fund Administrator			
	Amaka Andy-Azike FRC/2013/CIBN/00000002434 Managing Director of the Fund Administrator			
	Vitalis Ike FRC/2013/ICAN/00000002433 Chief Financial Officer of The Fund Administrator			
INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL INFORMATION				
To the Members of the Fidelity Pension Managers Limited Retirement Savings Account (RSA) Fund II				
Report on the Summary Financial Information				
Opinion				
The summary financial information, which comprise:				
<ul style="list-style-type: none"> the statement of net assets as at 31 December, 2020, the statement of changes in net assets for the year then ended, are derived from the audited financial statements of Fidelity Pension Managers Limited Retirement Savings Account (RSA) Fund II for the year ended December 31, 2020.				
In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Pension Reform Act, 2014.				
Summary Financial Information				
The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.				
The Audited Financial Statements and Our Report Thereon				
We expressed an unmodified audit opinion on the audited financial statements in our report dated 29 July 2021.				
Administrator's Responsibility for the Summary Financial Information				
The Administrator is responsible for the preparation of the summary financial information in accordance with the Pension Reform Act, 2014.				
Auditor's Responsibility				
Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), <i>Engagements to Report on Summary Financial Statements</i> .				
Signed: 				
Nneka Eluma, FCA				
FRC/2013/ICAN/00000000785				
For: KPMG Professional Services				
Chartered Accountants				
29 July 2021				
Lagos, Nigeria				
				

FIDELITY PENSION MANAGERS LIMITED(RC 607654)

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 www.fidelitypensionmanagers.com

DIRECTORS:

Johnson Chukwu (Chairman)
 Amaka Andy-Azike (MD/CEO)
 Chris Okenwa (Director)
 Justus Osueke (Director)
 Sie Iyeneomi (Director)
 Joyce Obi (Director)
 Ifeoma Ulasi (Director)