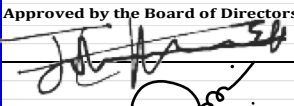
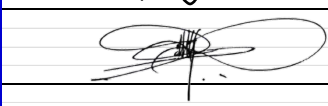
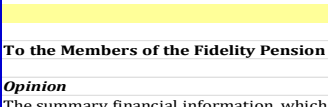




FIDELITY PENSION MANAGERS LIMITED Transitional Contribution Fund SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021				
The Administrator of Fidelity Pension Managers Limited Transitional Contribution Fund presents the summary financial information of Fidelity Pension Managers Limited Transitional Contribution Fund for the year ended 31 December 2021. These summary financial information are derived from the full financial statements for the year ended 31 December 2021 and are not the full financial statements of the Fund.				
The Fund's Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2021 from which these summary financial information were derived.				
STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2021			STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	N'000	N'000	N'000	N'000
Assets:			Income	
Cash and cash equivalents	534,300	435,576	Interest income calculated using the effective interest method	42,822 21,200
Total assets	534,300	435,576		42,822 21,200
Liabilities			Expenses	
Other liabilities	645	538	Audit fees	(600) (538)
Total liabilities	645	538	Other expenses	(45) -
				(645) (538)
Net assets available for benefits	533,655	435,038	Changes in value of investment	
Net asset value per unit	N3.28	N3.00	Impairment loss on financial instruments	- (41)
Return on investment	9.27%	5.06%		- (41)
SIGNED ON BEHALF OF THE FUND BY THE BOARD OF DIRECTORS OF THE FIDELITY PENSION FUND ADMINISTRATOR (FIDELITY PENSION MANAGERS LIMITED)			Net income	42,177 20,621
Approved by the Board of Directors on 27 April 2022			Membership activities:	
	Johnson Egu Chukwu	Chairman	Contributions	
	FRC/2013/ICAN/00000003920		Employers' contributions	88,922 81,724
	Donald Onuoha	Director	Employees' contributions	71,138 65,380
	FRC/2021/003/00000025266		Benefits paid and withdrawals	(103,620) (156,261)
	Vitalis Ike	Chief Financial Officer	Net contribution during the year	56,440 (9,157)
	FRC/2013/ICAN/00000002433		Net Membership Activities	
REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL INFORMATION			Net increase in Net Assets during the period	98,617 11,464
To the Members of the Fidelity Pension Managers Limited Transitional Contribution Fund			Net Assets available for benefits at beginning of ye.	435,038 423,574
Opinion			Net Assets available for benefits at end of year	533,655 435,038
The summary financial information, which comprise:				
• the statement of net assets as at 31 December, 2021,				
• the statement of changes in net assets for the year then ended,				
are derived from the audited financial statements of Fidelity Pension Managers Limited Transitional Contribution Fund for the year ended 31 December, 2021.				
In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Pension Reform Act, 2014.				
Summary Financial Information				
The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.				
The Audited Financial Statements and Our Report Thereon				
We expressed an unmodified audit opinion on the audited financial statements in our report dated 30 April 2022.				
Administrator's Responsibility for the Summary Financial Information				
The Fund Administrator is responsible for the preparation of the summary financial information in accordance with the Pension Reform Act, 2014.				
Auditor's Responsibility				
Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), <i>Engagements to Report on Summary Financial Statements</i> .				
Signed: 				
Nneka Eluma, FCA				
FRC/2013/ICAN/00000000785				
For: KPMG Professional Services				
Chartered Accountants				
30 April 2022				
Lagos, Nigeria				
				

FIDELITY PENSION MANAGERS LIMITED (RC 607654)

Plot 688 Ahmadu Tijani Close, P.O. Box 75100/ Victoria Island, Lagos. Tel: +234 1 4626968-9,
Fac: +234 1 4626966. Call Centre: 01-4485252
ABUJA: 7, Kabale Close, Wuse Zone 3, Abuja. Tel: +234 9 6720547 Fax: 5239434
AWKA: 7, Ziks Avenue, Awka. Tel: +234 46 321467
ENUGU: 8, Ogui Road, Enugu. Tel: +234 46 320892
PORT HARCOURT: 1, Ogbunabali Road, Off Garrison Junction, Port Harcourt. Tel: +234 84 240973
www.fidelitypensionmanagers.com

DIRECTORS:

Johnson Chukwu (Chairman)
Donald Onuoha (MD/CEO)
Chris Okenwa (Director)
Justus Osueke (Director)
Sie Iyeneomi (Director)
Joyce Obi (Director)
Ifeoma Ulasi (Director)
John Obi (Director)